Complaints from policy holders of LIC

6912. DR. BIPLAB DASGUPTA:
SHRI MD. SALIM:

Will the Minister of FINANCE be pleased to state:

(a) what is the number of complaints from policy holders of LIC per thousand policies services as on March 31, 1994;

(b) what percentage of total income of LIC accounted for payment of salaries as on 31-3-1994;

(c) whether it is a fact that renewal expense ratio of LIC declined to 4.95 per cent as on 31-3-1994 as against the statutory limit of 15 per cent; and

(d) what was the percentage of outstanding claims to total claims by way of amount payable as on 31-3-1994?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) LIC have informed that the number of complaints received by the Corporation from the policy holders per thousand mean number of policies serviced as on 31-3-1994 comes to 0.23.

(b) LIC have informed that salaries and other benefits to employees accounted for 5.85 per cent of the Total Income of the Corporation for the year ending 31-3-1994.

(c) LIC have informed that the Renewal expense ratio for the year 1993-94 was 4.95 per cent and for the year 1992-93 it was 5.37 per cent.

(d) LIC reported that percentage of outstanding claims to total claims by way of amount payable as on 31-3-1994 was 4.86 per cent.

Profits transferred to Government by GIC

6913. SHRI DIPANKAR MUKHERJEE:
SHRI MD. SALIM:

Will the Minister of FINANCE be pleased to state:

(a) what is the total amount of profits transferred to the Government from 13th December, 1973 to 30th March, 1994 by the General Insurance Corporation and its four subsidiaries; and

(b) what is the rate of return during the years between the said dates on the initial capital provided by the Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) Only the General Insurance Corporation pays dividend to the Government and not its subsidiaries. The GIC has informed that it has paid Rs. 305 crore as dividend to the Government upto 1993-94. The dividend paid to the Government on Preference Shares was 7 per cent from 1973 to 1981 when the Preference Shares were converted into Equity Shares. The dividend paid on Equity Shares in 1974 and 1975 was 20 per cent and has remained uniformly 25 per cent thereafter.

आर्थिक उदारीकरण

6914. **श्री संघ प्रिय गौतम** : क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार ने हमारी अर्थ व्यवस्था के विभिन्न क्षेत्रों में उदारीकरण नीति के दुष्प्रभाव का मूल्यांकन किया है ;

(ख) यदि हां, तो तत्संबंधी ब्यौरा क्या है ;

(ग) क्या सरकार इसके दुष्प्रभाव को ध्यान में रखते हुये अपनी उदारीकरण नीति की समीक्षा करने का विचार रखती है ;

(घ) आंध्र प्रदेश, कर्नाटक, महाराष्ट्र, गुजरात, पश्चिम बंगाल और तमिलनाडु सरकार ने इस नीति के संबंध में क्या-क्या विचार व्यक्त किये हैं ; और

(ङ) तत्संबंधी ब्यौरा क्या है ?